PROPOSAL 1

XE —INVEST→ CBE

CBE: 40% LALITH; 60% MANGALA + FAMILY

(RS'MN)

ASSOCIATE

1/9/2021

XE —20% / 1 BOARD→ CBE

INV
400 1

NA
S/C - 625
R/R - 750
R/E - 1,304.58
2,679.58
× 20%
535.92

GBP = 135.92 1.1
ADDED TO INV & RECOGNIZED IN P&L

XE ACQUIRES CONTROL = SUBSIDIARY

31/3/2022

XE —+20% / > MAJORITY VOTING→ CBE

INV
CASH - 500 3
DEF. PMT - 200 IN 2 YRS @ 10% PV 4
S/I - 2MN × 230 = 460 5
PREV INVESTMENT @ FV = 425 6
NCI = 1,400 7

NA
S/C - 625
R/R - 750
R/E - 1,665.48
3,040.48

FV ADJ
DTA (163)
FRANCHISE + IO AGREEMENT
RESTRUCTURING PLAN —
8 2,887.48

PROPOSAL 2 (RS'MN)

XE ←→ CBE
J/CONTROL
XE 50% → XCBE ← 50% CBE
CASH
TRANSFERRING PPE
1,000

CBE → BUYBACK LALITH'S S/H (40%) AT 925MN

DECISIONS REQUIRE ≥ 51%

PROPOSAL 1 ACCOUNTING.

	INV IN ASSO	GW-CBC	NCI-CBC	R/E	R/R
INV (1)	400				
ARP (1.1)	135.92			135.92	
P/S - (1,665.48 - 1,304.58) × 20% (2)	72.18			72.18	
CA - 31/3/2022	608.1				
INV - NEW - CASH (3)		500			
- DEF. PMT - $\frac{200}{(1.1)^2}$ (4)		165.29			
- S/I (5)		460			
INV - EXISTING AT FV (6)	(608.1)	425		(183.1)	
NCI (7)		1,400	1,400		
NA (8)		(2,887.48)			
GW - 31/3/2022		62.81			

PROPOSAL 2

FOR XE, XCBE WILL BE A JOINT VENTURE ⟶ EQUITY ACCOUNTING

	Rs' mn
INVESTMENT	500
PROFIT SHARE 702.9 x 50%	351.45
CA - 31/3/2022	851.45

(INV VS NA)

SHARE BUY BACK BY CBE

40% OF CALITH AT 925 mn.

	S/C	R/R	R/E	TOTAL
BAL - 1/4/2021				
PAT				
SHARE BUY BACK			(925)	

- NO NCI IMPACT - TOTAL PROCEEDS IN EQUITY.
- IN SL WHEN SHARE BACK IS DONE, THOSE SHARES ARE CANCELLED (AS PER THE COMPANIES ACT).
- SOME COUNTRIES ALLOW RE-ISSUE OF BOUGHT BACK SHARES IN SUCH CASES IT IS SHOWN IN A SEPARATE COLUMN CALLED "TREASURY SHARES"
- CHANGE IN S/HOLDING %

S/H	EXISTING %		NEW %		
MANILAL	40%	40	40	66.67%	40/60
JAGATH	10%	10	10	16.67%	10/60
LAKSHMI	10%	10	10	16.66%	10/60
LALITH	40%	40	—	—	
	100%	100 MARKS	60	100%	